

## Valued Added Tax (VAT) Deferral

Details are now available of the VAT element of the Government business support package.

### What is it?

Businesses can defer Valued Added Tax (VAT) payments for 3 months.

### Who is eligible?

All VAT-registered UK businesses are eligible.

### How is it accessed?

This is an automatic offer with no applications required. UK Registered businesses will not need to make VAT payments normally due with VAT returns during this period. Taxpayers will be given until the end of the 2020-21 tax year to pay any liabilities that have accumulated during the deferral period. VAT refunds and reclaims will be paid by the government as normal.

**Customers who normally pay by direct debit should cancel their direct debit** with their bank if they are unable to pay. Please do so in sufficient time so that HMRC do not attempt to automatically collect on receipt of your VAT return.

### When can it be accessed?

The deferral will apply from 20 March 2020 until 30 June 2020.

The BCA Team

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